

Explanation of variances – pro forma

Name of smaller authority: **Tetford & Salmonby Parish Council**
 County area (local councils and parishes): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,782	5,760				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,340	12,475	6,135	96.77%	YES		An error was made by ELDC and £5,875 was received in error. This was refunded to ELDC and forms part of the variance in other payments below.
3 Total Other Receipts	966	4,066	3,100	320.74%	YES		Donations received for Red box fund (purchase made in Apr 23). Jubilee grant also received
4 Staff Costs	4,065	3,963	-102	2.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,264	10,459	4,195	66.97%	YES		Refund of £5,875 to ELDC for incorrect precept payment. Less spend on asset maintenance in 2022/23
7 Balances Carried Forward	5,760	7,879			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,760	7,879				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	10,934	11,154	220	2.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable