

Explanation of variances – pro forma

Name of smaller authority: **Tetford & Salmonby Parish Council**

County area (local councils and parish meetings only): Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,760	7,882				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,475	7,130	-5,345	42.85%	YES		Includes ELDC error overpayment of precept for £6600 yr 2022/23
3 Total Other Receipts	4,069	868	-3,201	78.67%	YES	Grant & fund raising activities undertaken towards	purchase of K6 red telephone box as new village asset
4 Staff Costs	3,963	2,764	-1,199	30.25%	YES		new clerk from Mar 2023 - undertook less hours
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,459	5,946	-4,513	43.15%	YES		Includes overpayment of precept £6600 returned to ELDC & purchase of phone box
7 Balances Carried Forward	7,882	7,170			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,882	7,170				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,154	14,634	3,480	31.20%	YES		Purchase of new asset - K6 Red telephone box for village £3480
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable